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## Investment & Fund Management Software provider

By

## IBS Intelligence

in

## IBS Sales League Table 2018



PRESS RELEASE

**Mumbai, April 16, 2018** - We are excited to share that Credence Analytics has been ranked as **Leader in IBSI Sales League Table (SLT) for 2018 under the "Investment and Fund Management Category"**

IBS Annual SLT has been the barometer of global performance by FinTech solution suppliers, and leadership in the iconic IBS SLT is both a reflection of the trust reposed in Credence Analytics by global clients, and the leadership of our solution rankings.

### **About IBS Sales League Table**

IBSI SLT is the global barometer for sales performance of Universal Banking, Wholesale & Treasury, Retail banking, Private Banking, Lending, Digital Banking Channels, CRM, Payments & Cards, Compliance & Risk Management, Investment & Fund Management systems and Islamic banking suppliers.

The SLT is the definitive banking industry list of which vendors have sold the largest number of their key systems. The SLT provides a hugely informative guide to the specialist banking software that is available on an international basis. It tells the industry accurately what has actually been bought by banks and financial institutions during the past year.

The SLT provides a vital tool to those in banks and financial institutions who have responsibility for selecting vendors for RFIs and is likely to influence vendor selection

across many other banking industry sectors. The SLT is the result of extensive original global research carried out by the IBS Intelligence and Cedar Management Consulting teams.

This year's IBSI SLT 2018 ranks 51 supplier sales, profiling:

- 1078 system purchases, made by
- 917 banks, in over
- 124 countries, across
- 10 system categories

It includes quarterly sales analysis, # licenses sold in cloud hosted model, sales across Americas, Europe, MEA & APAC, and also domestic deals recorded in US, India and Russia by local players.

## Methodology

SLT submissions are carefully reviewed for their validity, both in terms of inclusion & exclusion criteria. Inclusion factors such as deal validity in the stated financial year with the right representation in respective system category, and the customer being a financial institution. The IBSI SLT is purely meant to be new name customers, and therefore extensions to existing licenses or renewals to the same customer are excluded. Each supplier submission is reviewed by a panel that validates the claim, and the results are declared after a careful scrutiny that runs over a 3 month period.

## About IBS Intelligence [www.ibsintelligence.com](http://www.ibsintelligence.com)

IBS Intelligence is a fintech publication firm globally recognized for its independent analysis & research with world's largest coverage of over 250+ fintech suppliers, as well as 300+ clients that includes top banks, consulting and financial technology firms across 40+ countries.

## About Credence Analytics [www.credenceanalytics.com](http://www.credenceanalytics.com)

Credence Analytics is an International software solution provider and has a reputable customer base across Asia, Middle East & African markets. In its home market i.e. India, its clients comprises of leading Banks & Institutions like Reliance Nippon Asset Management (One of the Largest Asset Management Companies of Indian subcontinent), State Bank of India (Largest Bank in India), ICICI Bank (Largest Non-Government owned bank in India), SBI Life Insurance (Second largest life insurance company in India) and SBI Associate Banks (Largest Banking Group in India). Globally Credence Analytics has presence in South East Asia, Middle East, and African Countries with clients in Nigeria, Vietnam, Oman, UAE, Sri Lanka and Philippines. The strength of

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Credence Analytics is its strong domain expertise in the areas of Treasury, Investment Management and Risk Management. The Firm Strongly believes that its role goes beyond providing software solution by actively implementing the solution and advising the customer on how to use the software to the fullest extent.

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**Disclaimer:**

Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector world-wide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. Credence Analytics undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.