

A Go-Live in a record span of around 20 days *with Credence's iDEAL Funds 5.0*

Mumbai, March 23, 2018 – Our Client is a French multinational insurance firm headquartered in the Paris that engages in global insurance, investment management, and other financial services.

The Group operates primarily in Western Europe, North America, the Asia Pacific region, and the Middle East, with presence also in Africa and is a conglomerate of independently run businesses, operated according to the laws and regulations of many different countries.

The insurance business was founded in 19th century as part of the group that is international leader in provident funds, life and non-life insurance, reinsurance, and related financial services. Our client offers both individuals and businesses a comprehensive product portfolio that includes life, health and disability coverage, employee-savings schemes, and retirement and pension solutions. It is especially noted for its quality service and professionalism.

This French reinsurer received second stage R2 regulatory clearances from Indian regulator, IRDAI, to open a branch in the country in July 2017.

The new branch represents the first time the firms opened a reinsurance branch outside of its base in Paris. However, has already been operating in India through joint insurance ventures with some other Life and General Insurance companies.

About Credence Analytics www.credenceanalytics.com

Credence Analytics is an International software solution provider and has a reputable customer base across Asia, Middle East & African markets. In its home market i.e.

India, its clients comprises of leading Banks & Institutions like Reliance Nippon Asset Management (One of the Largest Asset Management Companies of Indian subcontinent), State Bank of India (Largest Bank in India), ICICI Bank (Largest Non-Government owned bank in India), SBI Life Insurance (Second largest life insurance company in India) and SBI Associate Banks (Largest Banking Group in India). Globally Credence Analytics has presence in South East Asia, Middle East, and African Countries with clients in Nigeria, Vietnam, Oman, UAE, Sri Lanka and Philippines. The strength of Credence Analytics is its strong domain expertise in the areas of Treasury, Investment Management and Risk Management. The Firm Strongly believes that its role goes beyond providing software solution by actively implementing the solution and advising the customer on how to use the software to the fullest extent.

For more information contact:

Akash Anand | Chief – Marketing

Credence Analytics (I) Private Limited

marketing@credenceanalytics.com

Disclaimer:

Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector world-wide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. Credence Analytics undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.