

Go Digit Insurance Goes live with iDEAL Funds

to automate their Investment management solution

Mumbai, November 13, 2017 – Go Digit, Formerly known as Oben Insurance, is a General Insurance business venture wanting to accomplish traditional General Insurance business with complete technology empowerment. Credence Analytics partnered with Go Digit in its vision to be a digital-first Company.

Known for solution maturity, experience & expertise in delivering the same segment and Leadership in General Insurance, Credence was the obvious choice for Go Digit team.

Go Digit today uses iDEAL Funds front-to-back system to consolidate its system landscape and automate processes across its investment areas, with the aim of achieving a more streamlined and efficient operational setup. Complete readiness Regional Regulatory reporting requirements i.e. IRDAI reporting and record time implementation and GoLive, is the key highlight of this project.

Credence's domain experience and expertise towards Insurance industry with proactive approach towards each project, makes us an industry leader.

Akash Anand, Chief Marketing & Sales Officer for Credence, comments: "I am happy to see that despite our already high penetration in the Indian market, we continue to attract new clients in the region. The agreement with Go Digit is a testament to the fact that the continued investment into our products and services makes us attractive to many types of investment companies including Insurance Investment Management. It is a pleasure to welcome Go Digit to the Credence community."

About Go Digit General Insurance Limited <u>www.godigit.com</u>

Go Digit is backed by Fairfax Group, and started by Kamesh Goyal. Fairfax has operations in over 30 countries and takes a long-term value approach towards investments in India.



Go Digit's mission is to reimagining products and redesigning processes. Go Digit's is going back to the basics and building simple and transparent insurance solutions that matter to people.

Go Digit refers to their employees as 'Simplifiers', Go Digit aims 'To Make Insurance Simple'. Go Digit's Chief Simplifiers are from insurance, tech and e-commerce, helping to shape Go Digit as digital-first Company.

About Credence Analytics <u>www.credenceanalytics.com</u>

Credence Analytics is an International software solution provider and has a reputable customer base across Asia, Middle East & African markets. In its home market i.e. India, its clients comprises of leading Banks & Institutions like Reliance Nippon Asset Management (One of the Largest Asset Management Companies of Indian subcontinent), State Bank of India (Largest Bank in India), ICICI Bank (Largest Non-Government owned bank in India), SBI Life Insurance (Second largest life insurance company in India) and SBI Associate Banks (Largest Banking Group in India). Globally Credence Analytics has presence in South East Asia, Middle East, and African Countries with clients in Nigeria, Vietnam, Oman, UAE, Sri Lanka and Philippines. The strength of Credence Analytics is its strong domain expertise in the areas of Treasury, Investment Management and Risk Management. The Firm Strongly believes that its role goes beyond providing software solution by actively implementing the solution and advising the customer on how to use the software to the fullest extent.

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credence

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Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector worldwide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. Credence Analytics undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.