

The biggest investment bank in the Philippines selected iDEAL



The biggest investment bank in the Philippines, chose Credence Analytics due to its robust core treasury platform

BUSINESS CHALLENGE

First Metro Investment Corporation is the investment banking arm of the Metrobank Group, one of the largest financial conglomerates in the country, FMIC have over fifty years of service in developing the capital markets.

With assets of P71.57 billion and stockholders' equity of P18.57 billion, First Metro is the biggest investment bank in the Philippines. First Metro and other subsidiaries offer a wide range of services, from debt and equity underwriting to loan syndication, project finance, financial advisory, investment advisory, government securities and corporate debt trading, equity brokering, online trading, asset management, and research.

First Metro Bank's legacy system needed to keep with the changing financial market landscape. One of the challenges was maintainability as it needed to comply with regulatory requirements without delay. Credence provided an out-of-the solution that requires few customizations.

SOLUTION

We are very pleased for its capability to process end-to-end transactions, from client onboarding, transaction processing and back-office settlement. It's ability to interface and provide hand-off requirements to AMLA and ERP makes it a suitable inclusive solution.

Credence has been there to support and provide solutions to regulatory requirements every step of the way.

Compliance to regulatory requirements, ease of use due to its intuitive front end, unparalleled technical client support.

RESULTS

Credence Analytics was chosen due to its robust core treasury platform. Credence iDeal System's scalability and flexibility to customize and adapt to market regulations added value to the selection process.

For more information contact:

Akash Anand | Chief Marketing Officer and Global Head for Strategy, Sales & Business Development

Credence Analytics (India) Private Limited

marketing@credenceanalytics.com



INDIA	PHILIPPINES	SINGAPORE	UAE
<p>Credence Analytics 301 , Tower 3, Palm Spring, New Link Road, Malad (West), Mumbai – 400 064 India</p>	<p>Credence Analytics 14 F, Net Cube Center, 3rd Avenue Corner, 30th St. Bonifacio Global City, Fort Bonifacio, Taguig City, Philippines – 1630</p>	<p>Credence Analytics Singapore Land Tower, Raffles Place, 048625 Singapore</p>	<p>Credence Analytics DWCC Business Centers Towers, Dubai World Central, Dubai – 39056, UAE</p>
<p>Phone : +91 22 4061 1000 Fax : +91 22 4061 1000</p>	<p>Phone: +63 (995) 550 0620 Mo: +63 (926) 0449 546</p>		<p>Phone: +971 44 567 350 Mo: +971 50 552 6445</p>

About Credence Analytics

Credence Analytics is an International software solution provider for over 25 years having marquee clients across Asia, Middle East & African markets. In its home market i.e. India, its clients comprises of leading Banks & Institutions like Reliance Nippon Asset Management (One of the Largest Asset Management Companies of Indian subcontinent), State Bank of India (Largest Bank in India), ICICI Bank (Largest Non-Government owned bank in India), SBI Life Insurance (Second largest life insurance company in India) and SBI Associate Banks (Largest Banking Group in India). Globally Credence Analytics has presence in South East Asia, Middle East, and African Countries with clients in Nigeria, Vietnam, Oman, UAE, Sri Lanka and Philippines. The strength of Credence Analytics is its strong domain expertise in the areas of Treasury, Investment Management and Risk Management. The Firm Strongly believes that its role goes beyond providing software solution by actively implementing the solution and advising the customer on how to use the software to the fullest extent.

Financial Technology built on strong domain expertise

