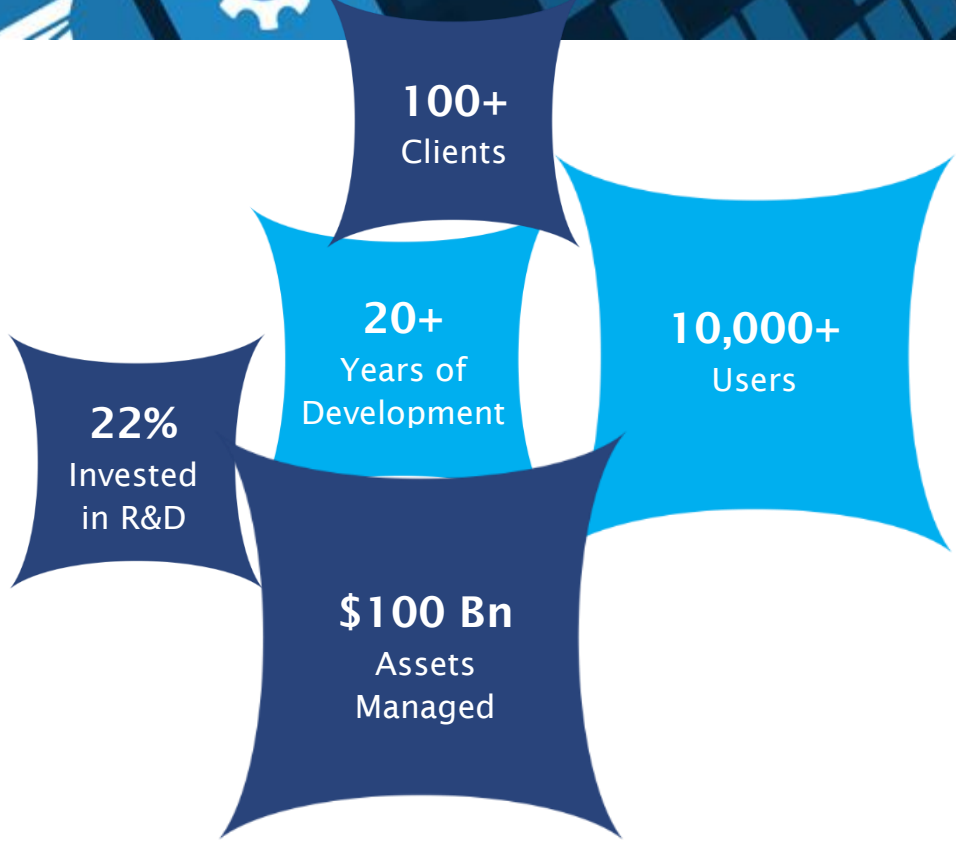


A LEADING GLOBAL INSURER

selected iDEAL Funds



A leading global insurance provider serving 90 million customers worldwide with a portfolio size of over INR 10000 Cr. chose Credence Analytics

BUSINESS CHALLENGE

This Client faced a unique challenge of using different Systems for Front and Back Office. This led to data duplication / inconsistency issues. Another challenge was compliance. The Company had to meet strict reporting and controls guidelines from the regulator.

SOLUTION

- The Client chose iDEAL Funds - being an STP solution - with seamless integration across Front, Mid and Back Office
- iDEAL Funds offered off-the-shelf modules for compliance to the India Insurance regulator and NAV module for in-house NAV computations of ULIP schemes. This enabled the Client to achieve faster go-live."

RESULTS

- Credence Analytics was chosen due to its robust core treasury platform. Credence iDeal System's scalability and flexibility to customize and adapt to market regulations added value to the selection process.

For more information contact:

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About Credence Analytics

Credence Analytics is an International software solution provider for over 25 years having marquee clients across Asia, Middle East & African markets. In its home market i.e. India, its clients comprises of leading Banks & Institutions like Reliance Nippon Asset Management (One of the Largest Asset Management Companies of Indian subcontinent), State Bank of India (Largest Bank in India), ICICI Bank (Largest Non-Government owned bank in India), SBI Life Insurance (Second largest life insurance company in India) and SBI Associate Banks (Largest Banking Group in India). Globally Credence Analytics has presence in South East Asia, Middle East, and African Countries with clients in Nigeria, Vietnam, Oman, UAE, Sri Lanka and Philippines. The strength of Credence Analytics is its strong domain expertise in the areas of Treasury, Investment Management and Risk Management. The Firm Strongly believes that its role goes beyond providing software solution by actively implementing the solution and advising the customer on how to use the software to the fullest extent.

Financial Technology built on strong domain expertise

